IV -246/19-20

TRUST DEED

THIS DEED OF TRUST executed at Belthangady on the Thirtieth day of September Two Thousand Nineteen.

By:

Mr. ABHIRAM B.S, S/o. Shivaswamy B.R, aged about 33 years, having address at D.No. #4-128-28, Nandana Korantadi, 2nd Cross, Marakada, Mangaluru-575015.

AND

Mr. SUMANTH KUMAR JAIN B, S/o. Sathisha Kumar Jain B, aged about 32 years, having address at D. No. #2-229, Santhi nikethana, Bellur, Kadirudyavara, Belthangady-574228.

(hereinafter referred to as the "FOUNDERS" which expression shall, whenever the context so requires or admits, mean and include its successors and assighs) of the ONE PART.

AND

(1) Mr. ABHIRAM B.S, S/o. Shivaswamy B.R, aged about 33 years, having address at D.No. #4-128-28, Nandana Korantadi, 2nd Cross, Marakada, Mangaluru-575015. (PAN No. AVWPA1409Q , Aadhaar No. 7294 4177 7010)

PRINCIPAL
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Guruvayanakere
Kuvettu-574217 (D.K. Dist)

INFINITY LEARNING FOUNDATION (R.)
CHAIRMAN

ಕರ್ನಾಟಕ ಸರ್ಕಾರ

ನೋಂದಣಿ ಹಾಗೂ ಮುದ್ರಾಂಕ ಇಲಾಖೆ

Department of Stamps and Registration

ಪ್ರಮಾಣ ಪತ್ರ

1957 ರ ಕರ್ನಾಟಕ ಮುದ್ರಾಂಕ ಕಾಯ್ದೆಯ ಕಲಂ 10 ಎ ಅಡಿಯಲ್ಲಿಯ ಪ್ರಮಾಣ ಪತ್ರ

ಶ್ರೀ ಇನ್‌ಫಿನಿಟಿ ಲರ್ನಿಂಗ್ ಫೌಂಡೇಶನ್ ಇದರ ಫೌಂಡರ್ ಆಫ್ ಟ್ರಸ್ಟ್ ಅಭಿರಾಮ್ ಬಿ.ಎಸ್. , ಇವರು 1000.00 ರೂಪಾಯಿಗಳನ್ನು ನಿಗದಿತ ಮುದ್ರಾಂಕ ಶುಲ್ಕವಾಗಿ ಪಾವತಿಸಿರುವದನ್ನು ದೃಢಿಕರಿಸಲಾಗಿದೆ

ಪ್ರಕಾರ	ಮೊತ್ತ (ರೂ.)	ಹಣದ ಪಾವತಿಯ ವಿವರ
ಚಲನ್	1000.00	Challan No CR0919003000560253 Rs.1000/- dated 30/Sep/2019
ಒಟ್ಟು :	1000	

ಸ್ಥಳ : ಬೆಳ್ತಂಗಡಿ

ದಿನಾಂಕ : 01/10/2019

ಉಪನೋಂದಣಾಧಿಕಾರಿ
ಬೆಳ್ತಂಗಡಿ
ಉಪ-ನೋಂದಣಿ ಮತ್ತು ಯುಕ್ತ ಅಧಿಕಾರಿ
(ಬೆಳ್ತಂಗಡಿ)

Designed and Developed by C- DAC ,ACTS Pune.

(2) Mr. SUMANTH KUMAR JAIN B, S/o. Sathisha Kumar Jain B, aged about 32 years, having address at D. No. #2-229, Santhi nikethana, Bellur, Kadirudyavara, Belthangady-574228. (PAN No. EIIPS8433K, Aadhaar No. 6569 9698 3077)

(3) Mrs. RASHMI K.R, W/o. Abhiram B.S, aged about 31 years, Nandana Korantaady, 2nd Cross, Near Petrol Pump, Marakada, Mangaluru-575015. (PAN No. BFOPR5654F, Aadhaar No. 9441 9951 7271)

(4) Mrs. UMA H, W/o. B.R.Shivaswamy, aged about 59 years, D No. 34-128-28, Nandana Korantadi Road,2nd Cross, Marakada, Mangaluru-575015. (PAN No. AHBPH9829C, Aadhaar No. 3240 6578 6190)

(5) Mr. B.R.SHIVASWAMY, S/o. Late B H Ramachandra Bhat, aged about 66 years, # 4-128-28 Nandana Korantadi Road, 2nd Cross, Marakada, Mangaluru-575015. (PAN No.ATKPS9640R, Aadhaar No. 2738 5320 9812)

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FOR INFINITY LEARNING FOUNDATION (R.)

CHAIRMAN

Print Date & Time : 01-10-2019 01:14:40 PM

ದಸ್ತಾವೇಜು ಸಂಖ್ಯೆ : 246

ಸಬ್ ರಜಿಸ್ಟ್ರಾರ ಚಿಕ್ಕಬಳ್ಳಾಪುರ ಕಛೇರಿಯಲ್ಲಿ ದಿನಾಂಕ 01-10-2019 ರಂದು 01:04:53 PM ಗಂಟೆಗೆ ಈ ಕೆಳಗೆ ವಿವರಿಸಿದ ಶುಲ್ಕದೊಂದಿಗೆ

ಕ್ರಮ ಸಂಖ್ಯೆ	ವಿವರ	ರೂ. ಪೈ
1	ನೋಂದಣಿ ಶುಲ್ಕ	500.00
2	ಸ್ಕ್ಯಾನಿಂಗ್ ಫೀ	670.00
	ಒಟ್ಟು :	1170.00

ಶ್ರೀ ಇನ್‌ಫಿನಿಟಿ ಲರ್ನಿಂಗ್ ಫೌಂಡೇಶನ್ ಇದರ ಫೌಂಡರ್ ಆಫ್ ಟ್ರಸ್ಟ್ ಅಭಿರಾಮ್ ಬಿ.ಎಸ್. ಬಿನ್ ಶಿವಸ್ವಾಮಿ ಬಿ.ಆರ್. ಇವರಿಂದ ಹಾಜರ ಮಾಡಲ್ಪಟ್ಟಿದೆ

ಹೆಸರು	ಫೋಟೊ	ಹೆಬ್ಬೆಟ್ಟಿನ ಗುರುತು	ಸಹಿ
ಶ್ರೀ ಇನ್‌ಫಿನಿಟಿ ಲರ್ನಿಂಗ್ ಫೌಂಡೇಶನ್ ಇದರ ಫೌಂಡರ್ ಆಫ್ ಟ್ರಸ್ಟ್ ಅಭಿರಾಮ್ ಬಿ.ಎಸ್. ಬಿನ್ ಶಿವಸ್ವಾಮಿ ಬಿ.ಆರ್.			

ಉಪನೋಂದಣಾಧಿಕಾರಿ
ಚಿಕ್ಕಬಳ್ಳಾಪುರ

ಬರೆದುಕೊಟ್ಟಿದ್ದಾಗಿ ಒಪ್ಪಿರುತ್ತಾರೆ

ಕ್ರಮ ಸಂಖ್ಯೆ	ಹೆಸರು	ಫೋಟೊ	ಹೆಬ್ಬೆಟ್ಟಿನ ಗುರುತು	ಸಹಿ
1	ಇನ್‌ಫಿನಿಟಿ ಲರ್ನಿಂಗ್ ಫೌಂಡೇಶನ್ ಇದರ ಫೌಂಡರ್ ಆಫ್ ಟ್ರಸ್ಟ್ ಅಭಿರಾಮ್ ಬಿ.ಎಸ್. . ಬಿನ್ ಶಿವಸ್ವಾಮಿ ಬಿ.ಆರ್. (ಬರೆದುಕೊಡುವವರು)			
2	ಇನ್‌ಫಿನಿಟಿ ಲರ್ನಿಂಗ್ ಫೌಂಡೇಶನ್ ಇದರ ಫೌಂಡರ್ ಆಫ್ ಟ್ರಸ್ಟ್ ಸುಮಂತ್ ಕುಮಾರ್ ಜೈನ್ ಬಿ. . ಬಿನ್ ಸತೀಶ ಕುಮಾರ್ ಜೈನ್ ಬಿ. (ಬರೆದುಕೊಡುವವರು)			

ಉಪನೋಂದಣಾಧಿಕಾರಿ
ಚಿಕ್ಕಬಳ್ಳಾಪುರ

(6) Mrs. SAHANA JAIN B, W/o. Padmaprasada, aged about 28 years # 1-89, Parappady Nallur Post & Village, Karkala, Nallur - 574 122 (PAN No.BUVPB7791P, Aadhaar No. 9171 1086 2136)

(7) Mrs. SHUBHA LATHA, W/o. Sathisha Kumar, aged 52 years, Shanthi Nikethana, Bellur Bailu, Kadirudyavara, Belthangady-574228. (PAN No. not obtained, Aadhaar No. 4711 9789 2096)

(8) Mr. SATHISHA KUMAR, S/o. Kumarayya Ajri, aged 62 years, Shanthi Nikethana, Bellurbailu, Kadirudyavara, Belthangady-574228. (PAN No. GJLPK7596B, Aadhaar No. 7386 5659 4980)

(hereinafter referred to as the "TRUSTEES", which expression shall, whenever the context So requires or admits, mean and include their successors-in-office) of the OTHER PART:

PREAMBLE

1. WHEREAS THE Founders are desirous of creating a trust by setting apart and establishing a Fund for the public, and Charitable objects and purposes in India hereinafter expressed and the area of the operation of the Trust will be the whole of India only.

2. The Trustees have at the request of Founders agreed to act as Trustees of these presents upon the terms and provisions hereinafter contained.

3. The benefit of this Trust and the income from the Trust property shall be given to persons irrespective of any religion, caste, creed, community, sex, colour, language and profession.

4. The income of the Trust shall be solely utilized towards the objects and the assets will not be utilized for payment to the

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Guruvayanakere
Kuvettu-574217 (D.K. Dist)

INFINITY LEARNING FOUNDATION (R.)
CHAIRMAN

ಗುರುತಿಸುವವರು

ಕ್ರಮ ಸಂಖ್ಯೆ	ಹೆಸರು ಮತ್ತು ವಿಳಾಸ	ಸಹಿ
1	ಶಮಂತ್ ಕುಮಾರ್ ಜೈನ್ ಬಿನ್.ಯುವರಾಜ ಬಲಿಪ, ಪಡಂಗಡಿ ಗ್ರಾಮ, ಬೆಳ್ತಂಗಡಿ ತಾ./	
2	ಶೇಖ್ ಮುಖ್ತಾರ್ 68/1, 4ನೇ ಕ್ರಾಸ್, ಆಝೀಝ್ ಸೈಟ್ ರೋಡ್, ಮೈಸೂರು	

ಸಬ್ ರಜಿಸ್ಟ್ರಾರ
ಉಪನೋಂದಣಾಧಿಕಾರಿ
ಬೆಳ್ತಂಗಡಿ

SAKALA GSC NO.IG0185000046407 ನೋಂದಣಿ ಶುಲ್ಕ ರೂ.500/- ನ್ನು K2 ಚಲನ್ ಉಲ್ಲೇಖ ಸಂಖ್ಯೆ:CR1019003000560253-J-054039802, ದಿನಾಂಕ: 30-9-2019 ರ ಮೂಲಕ ಎಸ್.ಬಿ.ಐ. ಬ್ಯಾಂಕ್ ಲಾಲ್‌ಭಾಗ್,ಮಂಗಳೂರು ಶಾಖೆಗೆ ನಗದು ಮೂಲಕ ಪಾವತಿಸಿ,ಉಪನೋಂದಣಿ ಅಧಿಕಾರಿ ಬೆಳ್ತಂಗಡಿ ಇವರಿಗೆ ಚಲನನ್ನುಹಾಜರು ಪಡಿಸಿರುತ್ತಾರೆ.

ಉಪನೋಂದಣಾಧಿಕಾರಿ
ಬೆಳ್ತಂಗಡಿ

4 ನೇ ಪುಸ್ತಕದ ದಸ್ತಾವೇಜು
ನಂಬರ BLT-4-00246-2019-20 ಆಗಿ
ಸಿ.ಡಿ. ನಂಬರ BLTD433 ನೇ ದ್ದರಲ್ಲಿ
ದಿನಾಂಕ 01-10-2019 ರಂದು ನೋಂದಾಯಿಸಲಾಗಿದೆ

ಉಪನೋಂದಣಾಧಿಕಾರಿ
ಸಬ್ ರಜಿಸ್ಟ್ರಾರ್(ಬೆಳ್ತಂಗಡಿ)

Designed and Developed by C-DAC, ACTS, Pune

ಉಪನೋಂದಣಾಧಿಕಾರಿಗಳ ಮುದ್ರೆ
The Seal of the Sub Registrar
BELTHANGADY
ಬೆಳ್ತಂಗಡಿ

Founders, Author, Trustees/Settlor or members by way of profit, dividend , interest except

(i) At the Interest rate of Nationalised Banks prevailing at the time of lending the money to the Trust by the Trustees/Founders.

(ii) Salary to Trustees and Founders for the services rendered as employee of the Trust, both in the field of Teaching as well as non-teaching, in their individual capacity based on their qualification and ability at par with other similar employees/ services and also all the rules and regulation which is applicable to other employee of the Trust will also applicable to them including leave pattern, loss of pay etc.

(iii) Reasonable reimbursement of expenses incurred to run and attain the objects of the Trust.

CREATION OF TRUST:

ACCORDINGLY THESE PRESENTS WITNESS THAT-

1. The Founders herein hereby creates a Trust by Name" INFINITY LEARNING FOUNDATION" with the objects and upon the terms and conditions herein mentioned with a contribution ₹.10,000.00(Rupees Ten Thousand Only).

2. PRINCIPAL PLACE OF THE TRUST:

The principal place of the trust shall be at D No. 8-72/21, 2nd floor, Brother Complex, College Road, Ujire, Belthangady-574228. The Trust may have its offices at such other places also as the Trustees may decide from time to time.

3. NATURE OF THE TRUST:

This Trust shall be a public Education and charitable trust.

PRINCIPAL
Excel Techno School
Guruvayanakere
Kuvettu-574217 (D.K. Dist)

INFINITY LEARNING FOUNDATION (R.)
CHAIRMAN

4. OBJECTS OF THE TRUST:

The objects of the Trust are:

(1) To promote general education in the name of "EXCEL PU COLLEGE" and other Names.

(2) To promote study , research and higher learning in diverse branches of knowledge

(3) To promote education in different and specialilsed branches of knowledge including Engineering and Medicine;

(4) To establish Hospitals, Nursing Homes, Old Age Homes, Homes for the handicapped, to serve and treat the sick, poor and inform;

(5)To establish Industrial Training Centers, Workshops and like in the course of promoting education;

(6) To serve the poor, needy and background people and to enhance these people and match them with students of urban area and also provide free education to Meritorious Students.

(7) To run the Residential school, colleges

(8) To conduct blood donation camp

(9) To run, donate, uplift and maintain any orphanage organization or similar institution for the benefit of the public in large.

(10) To extend support and help to physically handicapped and mentally retarded people of the society

(11) To assist in running home(s) for disabled and destitute and to maintain it.

(12) To help people during natural calamities like floods, famines, earthquakes etc.

PRINCIPAL
Excel Techno School
Guruvayanakere
Kuvettu-574217 (D.K. Dist)

INFINITY LEARNING FOUNDATION (R.)
CHAIRMAN

(13) To work for advancement of any other object(s) of general public utility connected with the above subjects which are incidental or necessary for the fulfillment of the aforesaid objects of charitable in nature under the various laws of the country including tax laws applicable to the Trust for the time being so that it may not lose its character of charitable nature as defined or lay down in any such laws and in particular under the Indian Income tax law as amended from time to time.

(14) To establish Library and Book Banks for the benefits of the students.

(15) To purchase and maintain play grounds for the purpose of students.

(16) To construct, maintain and run hostels for the benefit of the students.

(17) To publish literature for the betterment of the society.

(18) To do all other acts necessary and conducive to achievement of all or any of the aforesaid objects.

5. MANNER OF ATTAINING OBJECTS OF THE TRUST:

These objects may be fulfilled in all or any of the following ways:-

(1.) by establishing one or more professional Colleges including Engineering Colleges, Medical Colleges, Hospitals and Health Centres.

(2) by establishing and running schools, Colleges, Hostels, Vocational Training Centres, etc.,

(3) by promoting higher education and research by grant of loans, stipends, scholarships, travel grants and in other ways to teachers as well as students;

(4) by taking steps for eradication of illiteracy through Audio as well as Visual Aids;

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Kuvettu-574217 (D.K. Dist)

INFINITY LEARNING FOUNDATION (R.)
CHAIRMAN

(5) by granting to deserving students stipends, tuition fee, Prizes or awards, examination fee, free ships, scholarships, books, instruments, teaching aids, uniforms, travel grants, providing funds for prosecuting studies either in India or Abroad by any deserving student or students and to give all other help for advancement of Education, boarding and lodging monetary assistance and in other ways;

(6) by establishing Libraries and Reading Rooms;

(7) by assisting other institutions which have objects which are educational or charitable and similar to those of this trust;

(8) by establishing and augmenting a permanent fund and to properly administer the same for the promotion of all or any of the foregoing objects;

(9) by publishing books, pamphlets, periodicals and Newspapers in India or outside for the spread and advancement of education and culture.

(10) and in other ways calculated to further the above objects and disseminate knowledge and relieve suffering of humanity.

(11) by receiving donations, grants or gifts for advancement of the objects of the Trust.

(12) to purchase ,acquire, construct, erect or hold any land, building, plant and machinery, equipments, furniture, fixtures, vehicles and / or Incur any capital expenditure at any time for the advancement and / or accomplishment of the objects of the Trust.

(13) to take any land, building, plant and machinery, furniture, equipments, vehicles etc. on lease or rent for the achievement of any of the aforesaid objects of the Trust.

(14) to recruit, appoint, terminate, transfer etc. necessary staff so as to carry out and further the objectives of the Trust in smooth and efficient manner.

PRINCIPAL
Excel Techno School
Guruvayanakere
Kuvettu-574217 (D.K. Dist)

INFINITY LEARNING FOUNDATION (R.)

CHAIRMAN

(15) to negotiate and enter into any arrangement with other Trust(s) or Institution(s) that may seem conducive to attainment of all or any of the objects of the Trust.

6. TRUSTEES AND THEIR APPOINTMENT.

There shall be not less than THREE and not more than TWELVE Trustees. All the trustees unless they voluntarily resign or otherwise decide, shall continue to be the trustees during the term of their natural lives. Any trustees retire at any times without assigning any reason and without being responsible for any costs occasioned by such retirement.

7. APPOINTMENT AND FILLING UP OF VACANCIES IN THE OFFICE OF TRUSTEES AND REMOVAL OF TRUSTEES.

A (i) The Founders named above shall be Founders for life and their successors shall be the legal heirs of these Founders, consequent to the death of a Founder.

(ii) The successors of the Trustees , other than Founders, shall be appointed by the Board of Trustees of the Trust unanimously or by not less than three- fourths majority of the total number of trustees in office. Any vacancy in the office of the trustees, except Founders of the Trust, caused by death, resignation or incapacity on grounds of health, or refuse or become unfit or incapable to act in the Trusts of these presents or shall become bankrupt or insolvent or convicted of any offence involving moral turpitude ,the same shall be filled in by the Board of Trustees of the Trust holding that office for the time being. Trusteeship will not devolve on legal heirs of these trustees consequent to the death of a Trustee. However, the Board of Trustees shall obtain the consent of such person(s) before appointing as a trustee in writing.

(iii) During the lifetime of the founders, the power to appoint new or additional Trustees but so as not to exceed the maximum number and to fill vacancies in the office of the trustees, shall vest in them.

B. The Board of Trustees may, by an Unanimous vote of all the trustees for the time being ,except the trustee proposed to be

PRINCIPAL
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Guruvayanakere
Kuvettu-574217 (D.K. Dist)

INFINITY LEARNING FOUNDATION (R.)
CHAIRMAN

removed, remove any trustee, from office after finding the trustee proposed to be removed guilty of serious misconduct or found to be carrying any illegal activities in relation to or concerning the trust estate or trust affairs and after arriving at a definite conclusion that for the reasons to be recorded in writing, the continuance of the trustee proposed to be removed as trustee of these presents was desirable keeping to the objects of the trust in view and other related or connected matter provided however that no conclusion of such guilt shall be arrived at without giving to the trustee proposed to be removed a full and fair opportunity of explaining his conduct and/of the charges levelled against him for his removal. The decision of the Board of Trustees in this behalf shall be final and binding and shall not be called in question anywhere.

C. Both the Founders and Trustees should discharge their duties and responsibilities at the utmost good faith and should not involve in any other profit oriented affairs without the written permission of either of the Founders and if any founders or Trustees found of doing so shall be punishable as decided by the Founder who is not guilty.

8. <u>OFFICE BEARERS:</u>

(a) The Founders shall elect from among themselves Chairman every year and it is also decided that the founders themselves shall rotate every year as a chairman.

Provided however that Mr. SUMANTH KUMAR JAIN shall be the first Chairman

(b) The Chairman shall be the Chief Executive of the Trust and manage the affairs, funds and institutions of the trust subject however to the supervision and control of the Board of Trustees.

(c) The founders reserved the right to create any number of office bearers say, Vice – Chairman, Secretary, treasurer etc. among Trustees within the maximum limit of 12 as mentioned above and delegate and assign duties and responsibilities.

PRINCIPAL
Excel Techno School
Guruvayanakere
Kuvettu-574217 (D.K. Dist)

INFINITY LEARNING FOUNDATION (R.)
CHAIRMAN

9. POWERS OF THE BOARD OF TRUSTEES:

i). The board of trustees shall have full power and authority to administer the trust, its institutions, properties and funds and to do all acts , deeds things as are calculated to promote the objects for which this trust is established. They shall be entitled to act even if their number is reduced to less than for purpose of filling up any vacancy on the board of trustees.

ii).Without prejudice to the generally of the foregoing, the board of trustees shall have power and authority for the purpose of this trust

a). to purchase , or take on lease for any period of time or otherwise acquire, hold, manage, possess and dispose of properties immovable consisting of land/or building , shops, Godowns, ownership Flats and other premises in any building or buildings and movable, government securities, collect the dividends, interests, rents, profits and other income of the Trust property and from and out of the same in the first place, shall pay all costs, charges and expenses of and incidental to the collection thereof.

b). to sell, mortgage, grants on lease, hire or otherwise transfer or alienate the properties of the trust,

c). to raise or borrow monies with or without security and to repay the same and also lend the money to Trust with or without interest and get it repaid by the Trust. However, the interest, if any, shall not exceed Nationalised Banks Interest prevailing at the time of lending the money to the Trust.

d). to enter into all contracts to vary and rescind them for attaining the objectives of the Trust.

e). to open bank account or accounts of the Trust in the name of the Trust in any Scheduled or Co-operative Bank or Nationalised Bank as may be decided upon by them from time to time and to close such account or accounts and to open new one in any such Bank or Banks and provide for operation thereon by the Founders only.

f). to invest the trust estate either in the purchase of immovable properties or mortgage immovable properties or in such manner as allowed by law as may be in force them time to time and also to

PRINCIPAL
Excel Techno School
Guruvayanakere
Kuvettu-574217 (D.K. Dist)

INFINITY LEARNING FOUNDATION (R.)
CHAIRMAN

pledge/mortgage the property of any of the trustees for the purpose of obtaining loan in the name of the Trust for the purpose of the objectives of the Trust.

Provide that such investment shall not be made which are directly or indirectly for the benefit of any person referred to in sub section (3) of section 13 of Income Tax Act, 1961 or any subsequent amendments as may be made from time to time.

To invest the funds and the net amounts realized in Trust Securities recognized under the Trust Act, 1882 and as per forms and modes prescribed u/s 11(5) read with sec 13(1) (d) of the Income Tax Act, 1961

g). to receive gift, grants, endowments and donations in cash or kind;

h). to raise monies from the public by organizing benefit performance, collection of subscriptions and donations, bringing out publications and in other ways;

i). to institute, prosecute and to defend all suits, legal and other proceedings;

j). to appear and act before Courts, Tribunals, Government, Tax and other Public authorities;

k). to appoint, terminate, dismiss,discharge, suspend and otherwise deal with the employees of the Trust and its institution and prescribe their conditions of service;

l). to apply the properties and funds of the Trust for all or any of the objects for which trust is established , as may be determined by Board Of Trustees , from time to time;

m). to prescribe , from time to time , the eligibility for admission to the institution run by the Trust and for grant of their benefits provided by it and all other matters relating to the running of the institutions of the Trust and also to vary all such conditions , from time to time .

n). to decide, from time to time, the works or projects to be undertaken in fulfilling objects of the Trust;

PRINCIPAL
Excel Techno School
Guruvayanakere
Kuvettu-574217 (D.K. Dist)

INFINITY LEARNING FOUNDATION (R.)

CHAIRMAN

o). to incur all necessary expenses, capital as well as Revenue connected with the Trust and its institutions.

The above mentioned (i) to (o) powers and other necessary power to achieve the objects of this Trust shall be exercised only after the approval of the Founders and the Founders themselves vest with the power of delegation.

10. TRANSACTIONS OF BUSINESS BY BOARD OF TRUSTEES:

a). Trustees may meet as often as may be necessary for the conduct of the business of the trust and as far as possible shall hold its meeting quarterly.

b). The quorum required for the meeting of the board of trustees shall be three.

c). The Founders shall be entitled to preside at all meetings of the board of trustees and its committees.

d) All decisions of the board of trustees may be taken by a simple majority except as expressly provided otherwise herein

e). At least one week notice in writing shall be given for every meeting of the Board of Trustees, provided however that the Founders shall have power to convince a meeting at shorter notice for transacting any business considered by him to be urgent.

f). The business of the trust may also be transacted by circulation of papers.

g). All meeting of the trust shall be held at such place and such time as the Founders shall decide from time to time.

h). A resolution in wring circulated amongst all the trustees and signed by a majority of the trustees shall be valid and effectual as it had been passed at a meeting of the trustees duly called and convened.

i) If any difference of opinion shall arise among the Trustees as to execution of the Trust hereof or in any other matter arising out of or in relation to the Trust, it is hereby declared that the same shall be settled and disposed of in accordance with the opinion of the majority of the Trustees and in the event of these Trustees being

PRINCIPAL
Excel Techno School
Guruvayanakere
Kuvettu-574217 (D.K. Dist)

INFINITY LEARNING FOUNDATION (R.)
CHAIRMAN

equally divided, the CHAIRMAN shall have a casting vote in addition to his own. The opinion of the majority of the Trustees shall be final and conclusive and binding on all the Trustees.

j) If any Founder fails to attend any meeting(s) without a genuine reason the absentee Founder should compensate the Trust by ₹.25000/- per meeting.

11. DECLERATION

The Board of Trustees may, from time to time, delegate to one or more member of their body or any other person or Committee/s such of their powers and duties as they deem fit, subject nevertheless to their retaining the ultimate control and supervision by the Founders. Separate committees may be constituted, if thought fit, for the different institutions established/ run by the Trust. All such Committees shall be subject to the supervision, control, and direction of the Founders. The Committees may be dissolved or reconstituted as the Trustees deem fit, from time to time.

12. ACCOUNTS AND ACCOUNTING YEAR:

(a) The Board of Trustees shall duly maintain true and correct accounts of all assets, disposals, receipts and expenses of the Trust and its institutions and a correct record of the Meetings and deliberations. The account books so maintained shall be examined and audited by a duly qualified Chartered Accountant(s) properly appointed by the Founders and the said audited statements of accounts shall be signed by the all the Trustees.

(b) The financial year of the trust shall commence from 1st April and ends on 31st March every year or as amended by appropriate Act of the Government and the Trust shall prepare an Income and Expenditure account, Receipts and Payments accounts and Balance sheet as on that date and produce to the audit.

The first financial year shall close on 31st March 2020.

PRINCIPAL
Excel Techno School
Guruvayanakere
Kuvettu-577217 (D.K. Dist)

INFINITY LEARNING FOUNDATION (R.)

CHAIRMAN

13. BANK ACCOUNTS:

The board of Trustees may open Bank Accounts in such Banks as they deem fit and provide for their operation jointly by the Founders only.

14. LEGAL PROCEEDINGS:

The Founders has authority solely to institute all actions and proceedings in the name and on behalf of the Trust and the Trustees and also to defend them in respect of all matters touching the Trust, its institutions, funds and properties, It shall not be necessary to join the other Trustees in such actions or proceedings. It shall be competent for the Founders to nominate or authorise anyone else from among the Board of Trustees or connected with the trust otherwise, to act for him, on any matter.

15. INDEMNITY:

The Trustees shall be kept indemnified and harmless by the Trust against any action, claim, demand or liability arising against them for anything done by them in good faith, pursuant to the power or authority vested in them under these presents. The Trustees shall be responsible for their own individual acts and defaults only and not for the act or defaults of another of them nor for the acts or defaults of any banker, broker, auctioneer or other person into whose hands any Trust property consisting of securities or money or the income thereof shall in the ordinary course of business come or for the depreciation of any property or securities nor for any mistake or error of judgment committed by them in regard to the choice of the recipients of the benefit of the Trust Property or the objects thereof in any particular case or cases or otherwise howsoever except for their willful acts and defaults only.

16. AMENDMENTS TO THE TRUST:

(a) The Board of Trustees may frame Rules & Bye-laws for the management of the Trust, its institutions, properties and the proceedings of the Trust, and amend or rescind them as it deems

PRINCIPAL
Excel Techno School
Guruvayanakere
Kuvettu-574217 (D.K. Dist)

INFINITY LEARNING FOUNDATION (R.)
CHAIRMAN

fit. These Bye-laws may provide for classifying Donors as Patrons, Benefactors, and Sympathisers etc. depending on the amount of donation or subscription. They may also provide for inviting any person as honorary member.

(b) The provisions of this Deed may be amended by the Board of Trustees unanimously or by not less than Three-fourths Majority of the Total number of Trustees in offices after giving notice of two weeks informing the date ,place and time of the meeting and of the amendments or the amalgamation to be considered at the meeting.

(c) It is hereby made clear that the Board of Trustees shall have power by a simple majority decision to make from time to time all such amendments as may be required to secure recognition, exemptions and reliefs under the Income Tax Act or other fiscal and other laws applicable to trusts or as may be found necessary for the smooth working of the Trust.

(d) But no amendment shall be made which is repugnant to Section 2(15), section 11 to 13 and 80G of the Income Tax Act, 1961, and the same shall not be given effect to without the prior approval of the Commissioner of Income Tax Act in case any exemptions and/or recognitions have been given to this Trust by the Income Tax Department.

17. IRREVOCABILITY AND FAILURE OF THE TRUST:

The Trust hereby created is irrevocable. If for any reason this Trust shall fail or it is resolved to dissolve this Trust at any future time the Board of Trustees may transfer the assets and liabilities, institutions and funds after the satisfaction of the debts and liabilities of the Trust and the same shall not be paid to or distributed among the members of the Trust but same shall be given to any other Trust established with similar objects approved by the Commissioner of Income tax Act, 1961 at the time of transfer or shall be vested with the Government, if a resolution to that effect is passed by the Board of Trustees then in office unanimously or by not less than three-fourths majority.

PRINCIPAL
Excel Techno School
Guruvayanakere
Kuvettu-574217 (D.K. Dist)

INFINITY LEARNING FOUNDATION (R.)
CHAIRMAN

The Trust will not function in the nature of conducting any business activities and not for the purpose of profit.

18. ACCEPTANCE OF THE TRUST:

The Trustees above named accept this Trust.

IN WITNESS WHEREOF the parties above named have executed this Trust in Belthangady.

Clerical, arithmetical or typographical mistakes, if any in this or any other errors arising in this deed from any accidental omission, slip or commission shall not affect the validity of this deed and the Trustees including Founders will be entitled to get such mistakes or errors rectified.

This Deed is prepared by Mr.Abiram B.S , Founder of this Trust.

WITNESSES

Name & Postal Address — Signature

1. SHAMANTH KUMAR JAIN
S/o YOUVARAJA DALIPA
PADANGADY Post & Village
BELTHANGADY T.q

2. SHAIK MUQTAR
68/1, 4th Cross,
Azeez sait Road,
Mysuru - 570019.

INFINITY LEARNING FOUNDATION (R.)
CHAIRMAN

Prepared By:

ABHIRAM B S
S/o SHIVASWAMY B R
D.No 128-28-B "Nandana"
II Cross, Kotrandadi Road
Marakada, Mangalore
575015

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